



A Buddhist monk engulfed by tear gas during Sinhalese protests on Tuesday in Colombo.

Sinhalese Riot Over Tamil Pact 19 Die on Eve Of Gandhi Visit To Sign Accord

By Seth Mydans New York Times Service COLOMBO, Sri Lanka — At least 19 persons were killed Tuesday and more than 100 injured when the police fired into crowds opposing the planned signing of an accord on Wednesday to end racial violence in Sri Lanka.



Attorney General Edwin Meese 3d during a break in testimony on Tuesday.

Meese Backs His Inquiry Says He Didn't Suspect North of Lying Earlier

The Associated Press WASHINGTON — Attorney General Edwin Meese 3d told congressional investigators on Tuesday that he had not suspected that Lieutenant Colonel Oliver L. North was lying in November when he detailed his activities relating to the Iran-contra affair during a Justice Department interview.

Kiosk Bulgaria Leader Urges Shake-Up

BELGRADE (Reuters) — The Bulgarian Communist Party leader, Todor Zhivkov, proposed on Tuesday a political shake-up and constitutional changes to promote self-management and democratic reforms, the official BTA news agency reported.

Peru Targets Banks

President Alan Garcia is calling private banks to order to his economic program, proposed the nationalization of Peru's banks and credit institutions. Details, Page 9.

Saudi Teams Find A Minefield in Gulf

By Molly Moore Washington Post Service WASHINGTON — Saudi Arabian teams have discovered a minefield in the same area of the Gulf where a reflagged Kuwaiti supertanker hit a mine Friday, accelerating fears over the lack of plans for protecting future Gulf convoys, Pentagon officials said Tuesday.

South African Military Claims To Have Killed 190 in Angola

WINDHOEK, South-West Africa — South African-led security forces said Tuesday that they had killed 190 nationalist guerrillas and Angolan soldiers during a raid in southern Angola.

Reagan Sees Progress on Arms Accord

WASHINGTON — President Ronald Reagan said Tuesday that "the climate is now receptive to a historic proposal" as the superpowers appeared to move closer to the global elimination of medium- and shorter-range missiles.

Soviet Rejects Pledge On Pershing Missiles

By Jim Hoagland and Gary Lee Washington Post Service MOSCOW — Soviet arms control officials ruled out on Tuesday any compromise at the Geneva negotiations over 72 Pershing 1-A missiles in West Germany, insisting that the United States must destroy the weapons' warheads as part of a superpower accord to eliminate theater nuclear weapons.



Clarence Brown Jr., deputy U.S. secretary of commerce, is a top candidate to replace Malcolm Baldrige. Page 3.

Iraq Downes Syrian Jet

Nora Boustany of The Washington Post reported from Beirut: Iraqi anti-aircraft batteries shot down a Syrian MIG-21 that had strayed into Iraqi airspace Tuesday, imperiling attempts at rapprochement between Damascus and Baghdad.

Reagan Sees Progress on Arms Accord

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Maynard W. Glitman before talks Tuesday in Geneva.

Austria Rescues Its Art

By Ferdinand Proczman Invernal Herald Tribune VIENNA — In an effort to rescue Vienna's outdated museums from further decay, Austria's cabinet approved a financing package Tuesday worth 1.6 billion Austrian schillings (\$122.7 million).

Are the 'Lazy French' Going Belly Up on a Full Stomach?

By James R. Crate and Axel Krause International Herald Tribune PARIS — The French, surely one of the planet's more self-involved people, are in a national funk this summer over their standing in the world.

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AMERICAN TOPICS

Congressional Visits To Soviet Promoted

The Federation of American Scientists says all members of Congress should visit the Soviet Union. The federation, with 5,000 members, is dedicated to ending the nuclear arms race...



AP CARPENTER — Former President Jimmy Carter working on a house as part of a project for the needy in Charlotte, North Carolina. Volunteers plan to build 14 houses in five days.

These visits should lead the U.S. to be more vigilant, Mr. Stone said, but also should lead to less weaponry and more negotiation.

The presumption that travel is suspect needs to be changed. Do a presumption that congressmen failing to visit our main adversary and competitor will be criticized for dereliction of duty.

Corporate contributions to charity declined in 1986 by 2.5 percent, the first decline in 15 years, according to the Conference Board, a business research organization.

comes positively un-American to look at anything but their own bottom line. Corporate giving has never accounted for more than 5 percent of private philanthropy...

A \$10 million study of Los Angeles smog had to be postponed last week for three weeks because the weather was too clear. More than 300 researchers, including several from overseas, packed their gear and went home.

Noting the growing trend to dismantle barns and put them up again to be remodeled as dwellings in expensive suburbs, The New York Times sighed in a nostalgic editorial that once upon a time, "barns housed hay and tractors. Not to mention empty oil cans, tool boxes, sawhorses, worn pitchforks and worn-out chairs...

—ARTHUR HICBEE

It's 'War' on L.A.'s Overheated Freeways

By Jay Mathews Washington Post Service

LOS ANGELES — An increase in street and highway shootings here since mid-June has surged to a distressing level, with five separate incidents last weekend that left three men dead and two more slightly injured.

"It's a war out there," said Dr. Ange Lobue, a psychiatrist specializing in stress. The California Highway Patrol and local police have reported 10 roadway shootings since June 18, with a total of four dead and two seriously injured.

The pace of reported shootings has accelerated in the last week, culminating with three on Sunday. Medical and law enforcement authorities attribute the bloodshed to record traffic on southern California freeways, hot weather and Californians' love of their cars.

In the latest incident, the Los Angeles police said two men, Manuel Brown Avila, 28, and Angel Aguirre Barrera, 36, were found dead about 6:45 P.M. Sunday near Mr. Avila's car at a stop sign in Sylmar, a community in northwestern Los Angeles.

Earlier Sunday, two men were slightly injured when a man driving a sports car became enraged during an argument on the crowded Pacific Coast Highway in Santa Monica and fired several shots into a pickup truck.

Long Beach Freeway about 4 A.M. Sunday, leaving three bullet holes but no injuries. The authorities said they had not followed up the Alhambra report, despite the general similarity between the assassin's description and that of a man who allegedly killed Russell Pirone, 17, on Friday night in Pomona, 20 miles (32 kilometers) away.

The bloodshed is attributed to record traffic, hot weather and Californians' love of their cars.

The Highway Patrol. The hot weather — Sunday's high was 31 degrees centigrade (88 Fahrenheit) — and heavy road congestion did not improve drivers' personalities.

Sergeant Lunn and Dr. Lobue noted that Californians often identify strongly with their automobiles. More than 1.5 million motorists in the state, about 7 percent of the total, have vanity license plates, a higher percentage than in any other state.

The police in Alhambra, northeast of downtown Los Angeles, said men fired six shots from a blue pickup truck at another vehicle on the

they can get away with, without even leaving a tire mark behind," said Paul Barrera, a Pasadena real estate broker who serves as regional coordinator for the Guardian Angels, a private crime-fighting group with seven local chapters. Only two of the 10 incidents have so far resulted in arrests.

According to the Highway Patrol, the series of shootings began June 18 on a freeway near the desert community of Newhall when three bullets from a passing truck narrowly missed a motorcyclist.

Two days later, on the Santa Ana Freeway near Santa Fe Springs, Rick L. Bynum, 24, was killed by a motorist with a .38-caliber pistol. Mr. Bynum's girlfriend, who was driving the car, said the motorist appeared upset that she had not pulled over to let him pass immediately after he signaled her with his headlights.

The second highway shooting arrest occurred two days later after a Northridge woman pursued and wrote down the license number of a car whose driver allegedly fired three times at her and a male passenger.

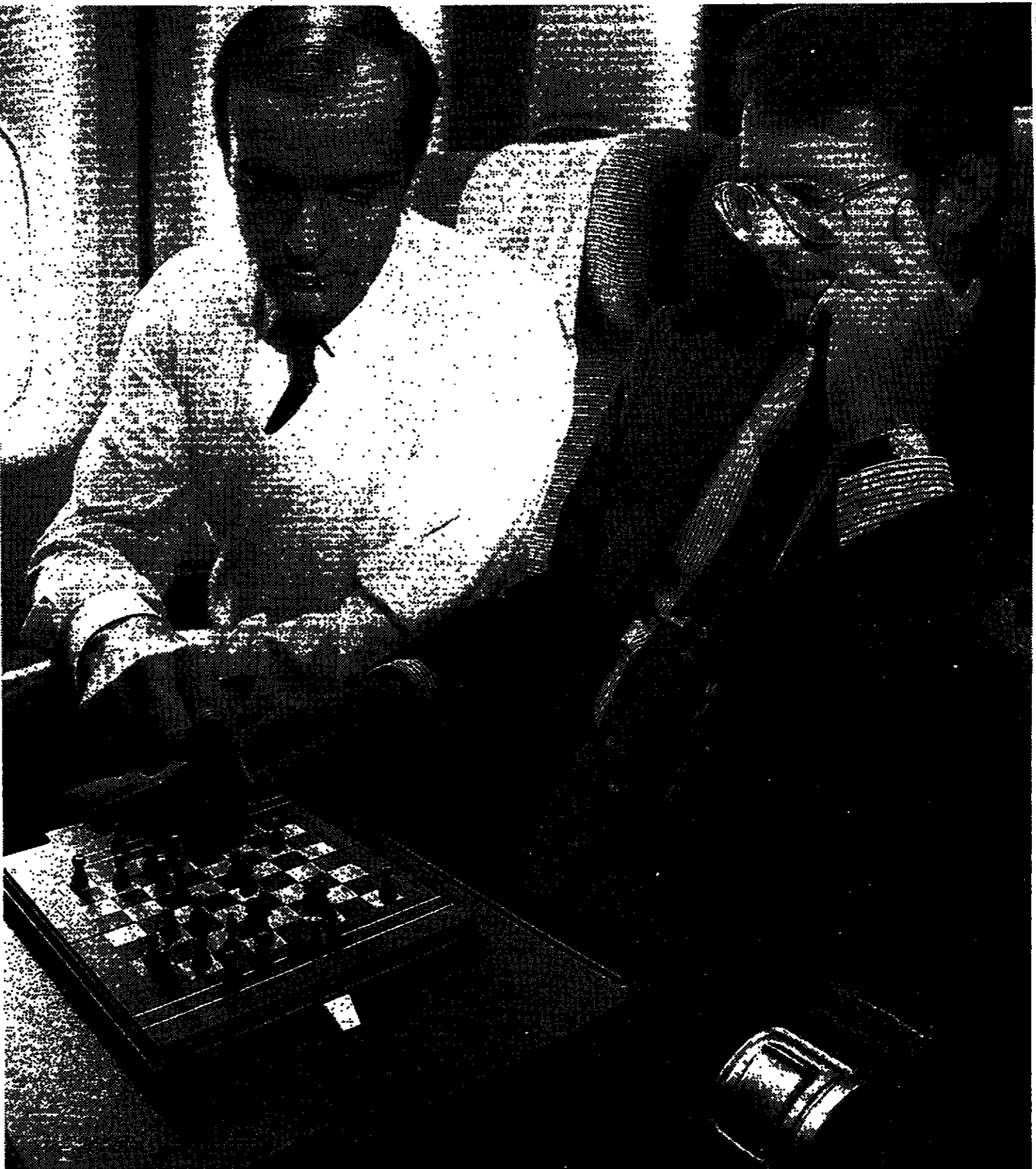
Sergeant Lunn said the police had previously handled incidents involving motorists who brandished guns during highway encounters but had never seen such a rash of shootings.

Dr. Lobue suggested that it might reflect an increase in competitive pressures, saying, "You see it in business, in increased litigation."

Advertisement for Piaget Aldebert watches. Features a Piaget Aldebert watch and text: 'PIAGET Aldebert', 'A Paris: 16, place Vendôme - 1, bd de la Madeleine', 'A Cannes: 19, La Croisette'.

"You know when you've made a good move."

This is an authentic passenger statement.



Lufthansa logo and brand name.

White House Sifts Names For Successor to Baldrige

By Stuart Auerbach Washington Post Service

WASHINGTON — The White House has begun winnowing names for a successor to Malcolm Baldrige, the secretary of commerce, who was killed Saturday in a riding accident. But it indicated there was "no hurry" to replace Mr. Baldrige, the first cabinet secretary to die in office in almost 40 years.

While the two primary candidates are already in the Commerce Department, a number of other well-known Republicans, both in and outside the Reagan administration, were mentioned Monday as potential candidates.

An administration official said President Ronald Reagan would not focus on finding a successor until after a memorial service for Mr. Baldrige in Washington on Wednesday and the funeral in Connecticut on Thursday.

"We're not going to be able to find anybody who's going to fill Mac's shoes," said James A. Baker, 30, the Treasury secretary, in a tribute to Mr. Baldrige on a public affairs television program Monday.

Mr. Brown said he talked briefly about the succession Monday with the White House chief of staff, Howard H. Baker Jr.

Another major contender for the post is Bruce Smart, the undersecretary of commerce for trade. He is favored by many business executives and some within the department because of his strong experience in enunciating administration trade policies, which will be one of the major tasks of the commerce secretary in the remaining 18 months of the Reagan presidency.

But Mr. Smart — like Mr. Baldrige, a former corporate chief executive officer — is not believed to have enough political clout in the White House to get the top Commerce post.

Moreover, there were reports that some administration officials felt he should not be promoted over Mr. Brown, a longtime Republican loyalist.

Among others named as possible replacements for Mr. Baldrige were Joe M. Rodgers, the U.S. ambassador to France; Lamar Alexander, a former governor of Tennessee; and two current members of the cabinet, Clayton K. Yeutter, the U.S. trade representative, and William E. Brock, the labor secretary.

Mr. Brock and Mr. Yeutter, however, both indicated through aides that they had no interest in moving into the post at Commerce.

One of the most important tasks facing a new commerce secretary is dealing with Congress on a trade bill, which is likely to emerge from a joint House-Senate conference early this fall.

Mr. Baker, the Treasury secretary, who played a lead role with Mr. Yeutter and Mr. Baldrige in working with Congress on trade legislation, said Mr. Baldrige had been "a very talented person who could help us substantially in working with Congress."

The death of Mr. Baldrige, he said, means that "others of us are going to have to work harder."

China Jails 8 Officials For Misuse of Funds

The Associated Press

BEIJING — Eight Communist Party officials in Hubei Province have been expelled from the party and imprisoned for misusing public funds and taking bribes, the official English-language newspaper China Daily reported Tuesday.

Wang Bentao, director of the Transport Department in Huanggang Prefecture, and seven others were convicted of misusing \$7,000 yuan (\$23,000) allocated for road construction, the newspaper said.

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INTERNATIONAL Herald Tribune

Unprepared in the Gulf

After the tanker Bridgeton was damaged by a mine in the Gulf last week, the U.S. Navy's vulnerable escort ships lined up behind it in single file...

Another Dictator Totters

The people of Panama gave a clear cry for freedom on Monday in a nationwide general strike. The strongman, General Manuel Antonio Noriega, seeing it coming, acted brutally to snuff it out...

Let Pakistan Open Up

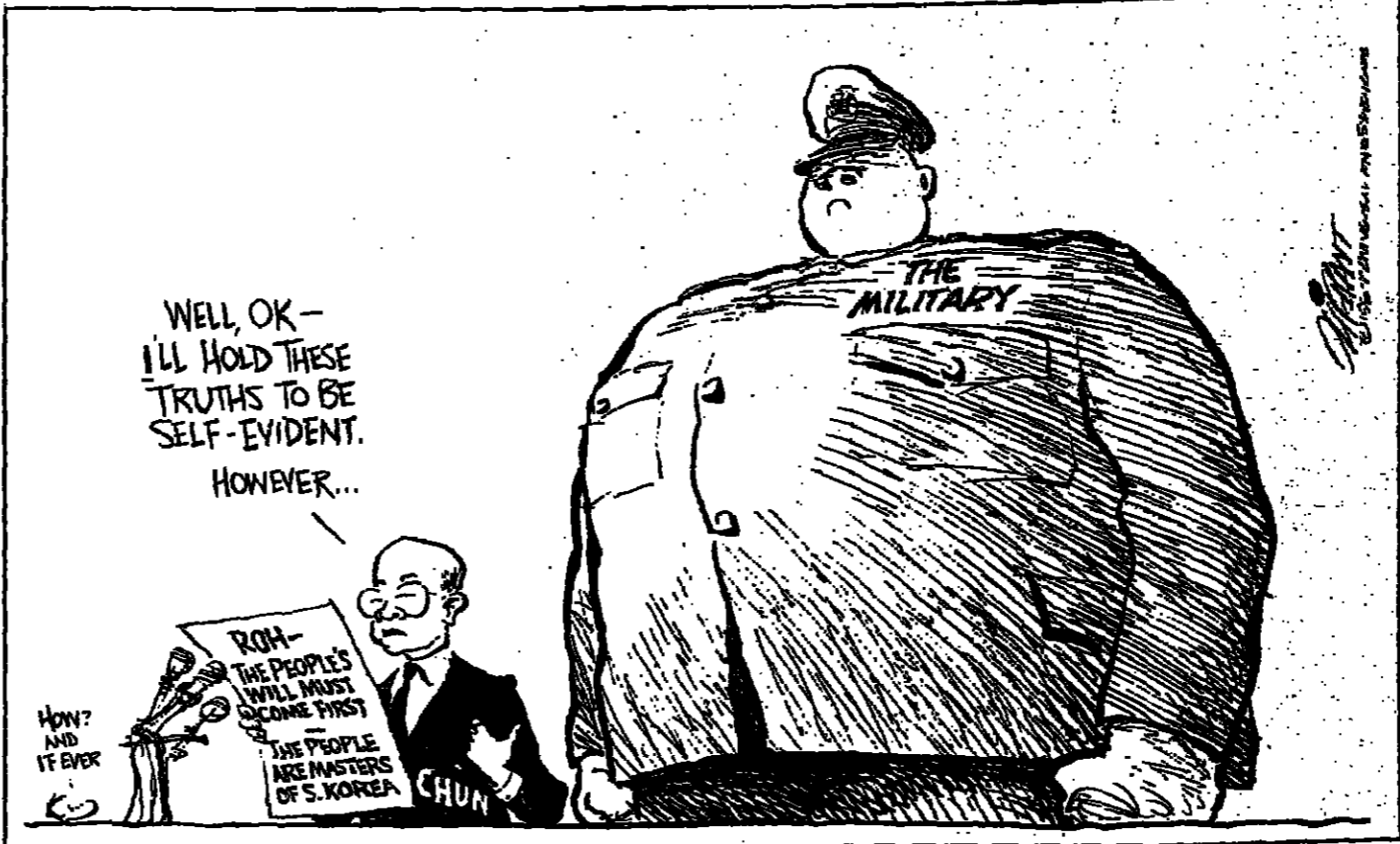
Pakistan invites ridicule with its protestations that it is not building nuclear weapons. The Pakistani government asserts that it had nothing to do with the attempt to smuggle 25 tons of highly specialized steel from the United States to Pakistan...

Other Comment

A Most Unusual Minesweeper To use a 401,000-ton oil tanker as a minesweeper does not sound the most brilliant development in naval warfare...

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1988-1992 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen

OPINION



The World Economic Train Enters a Dangerous Pass

CAMBRIDGE, Massachusetts — The central economic problem is not the next recession but a prolonged slowing of the world's economic train. The way into the next recession, when it comes, will lead over territory so unfamiliar that we may not realize where we are headed...

Bolivia's Debt-for-Nature Swap Sets an Example

PORTLAND, Oregon — Bolivia's commitment to protect some 1.6 million hectares (4 million acres) of forest and grasslands in the Amazonian lowlands of the Beni River in return for debt relief of \$650,000 signals a new and promising approach to two of Latin America's most pressing problems: the debt crisis and environmental degradation...

'We Both Hear Only One Side ...'

LONDON — "I liked being in Russia and I liked the Russians I met, but when the train from Leningrad crossed into Finland, I felt as if I could breathe again," said Dara Hobbs, 15, of Williams Bay, Wisconsin. Suddenly the sun came out for the first time in a week; we saw all the food we wanted, and the houses were painted...

NATO Needs A Touch-Up, Not Surgery

By Flora Lewis BRUSSELS — Lord Carrington has decided to retire as NATO secretary-general next year. The possibility to name his successor has begun. Typically, Peter Carrington, the former British foreign secretary, is too diplomatic to discuss the candidacies...

In Our Pages, 75 and 50 Years Ago

1912: On Trial in Korea NEW YORK — [A New York Herald editorial says] Japanese justice is on trial before the world. Unjust, illegal, and utterly preposterous has been the conduct so far of the conspiracy trial in Korea... 1937: Terror in Belfast BELFAST — Armed gangs of Irish Republican extremists spread terror along the Ulster-Free State border and in the heart of Belfast...

When The M... N... Be... A... 10... 10...

OPINION

When the Bridgeton Hit It, The Mine Exploded a Myth

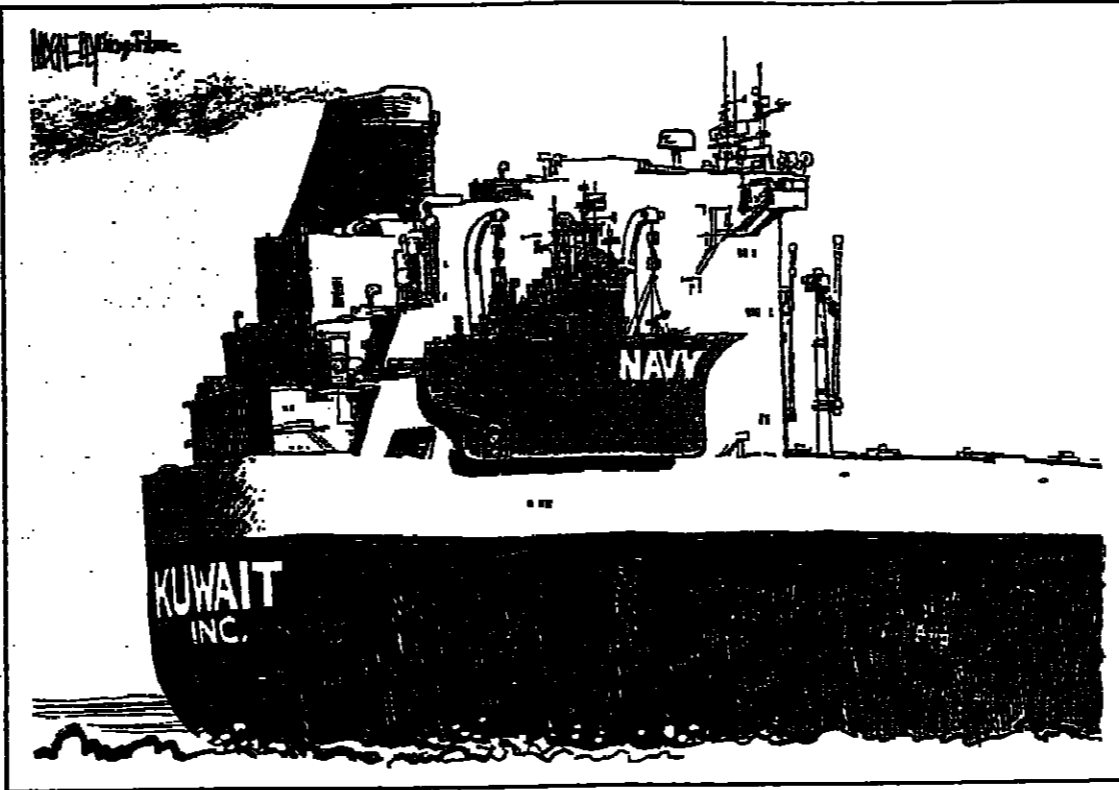
By Tom Wicker

NEW YORK — If anyone, from the White House on down, thought the protective presence of U.S. Navy vessels would guarantee safe passage for reflagged tankers through the Gulf, the mine that exploded against the Bridgeton should have disabused them. That explosion dramatized at the outset the high, probably unwarranted risks of this new American venture in the Gulf. Despite intensive mine-sweeping efforts by American, Kuwaiti and Saudi Arabian naval forces, the mine demonstrated what should have been evident from strong Iranian statements — that the convoys can and may well be attacked. The incident raised, and during the very first convoy, the dilemma inherent in the reflagging scheme: whether and how to retaliate if Iran should attack. It was not immediately established whether the mine was directed specifically against the American convoy that included the Bridgeton, a Kuwaiti tanker now flying the U.S. flag. The weapon could have been anchored in the sea lanes some time ago, or it might have floated into the path of the convoy. Such uncertainty may allow the United States to finesse the question of retaliation in this case, but the next time, or the next, if a ship flying the U.S. flag and under the supposed protection of U.S. naval vessels should be deliberately attacked and damaged by Iran — particularly if American lives were lost — retaliation would be unavoidable (unless President Reagan decided to withdraw U.S. forces, as he did in Lebanon). The question whether Mr. Reagan should have put U.S. flags, ships and lives in such jeopardy would be lost, at least for awhile, in the demands for a retaliatory strike. But against what? With what weapons? And to what degree of destructiveness? A limited blow would all but surely invite new Iranian attack — which

then would demand another American response. That is the sort of lethal leapfrog that helped draw the United States into a shooting war in Vietnam, as President Lyndon Johnson retaliated for attacks on American forces in South Vietnam with the "Rolling Thunder" bombing raids on North Vietnam. In that kind of creeping war, both to protect U.S.-flagged ships and to retaliate when attacked, the United States soon would need airfields in Saudi Arabia. Its carriers could not operate safely in the Gulf and would be too far south to provide the necessary planes, day in and day out, in the northern Gulf. Saudi Arabia has given no indication that it would let the United States use its airfields for such purposes; the Saudis can imagine what the Iranian response would be if planes from Saudi bases should attack Iran. The Saudis want no part of war with Iran, and may fear that any U.S. use of their airfields would be taken in Tehran as an act of hostility. If it is argued that Iranian attacks on U.S.-flagged ships in the Gulf would justify not just an occasional response but an unlimited American effort to knock out Iranian air and naval forces, that is to say the administration should be willing to go to war with Iran to carry out its reflagging policy. No doubt many Americans would like to hit the Ayatollah Ruhollah Khomeini hard, but the consequences of such a war, aside from whether victory would be easily achieved, could be disastrous. Would Moscow stand idly by while the United States asserted such power virtually on the Soviet Union's doorstep? Israel might not wish to see Iraq thus freed from its consuming war with Iran. The Third World would be embittered by a big-power attack on Iran. What about terrorist activities? Surely such a war would destroy the hopes for an Iranian-Iraqi peace that have been raised by a United Nations cease-fire resolution backed by both the United States and the Soviet Union. It would be confusing to think that the Reagan administration had considered all these problems coolly and realistically and concluded either that they could be overcome, or that the European allies' need for Middle East oil, as well as the goal of "keeping the sea lanes open," outweighed the risks. Unfortunately, we know that the reflagging scheme was a hasty and reflexive response to the Kuwaiti hints that they might turn to Moscow, thus "letting the Soviets into the Gulf" — though Soviet ships are there anyway, and any map of the region will raise the question why they should not be. Besides, after the Iran-contra fiasco, how can anyone believe that this administration acts on sober judgment, or can separate its ideological nightmares and its dreams of glory from the hard facts? The New York Times.

Be Firm in the Gulf

AT present, the greatest danger to Western interests is the possibility of an Iranian victory over Iraq, which would extend Iran's influence and encourage Islamic extremists elsewhere. The U.S. deterrent in the Gulf consists of naval and air assets, an area of clear comparative advantage, especially against Iraq. The risk of an all-out confrontation is low for that reason and the stakes important enough to accept it. The thrust of U.S. policy in the Gulf is to maintain pressure on Iran to dissuade it from continuing the war. The task now is to carry out that policy with firmness while keeping the diplomatic doors open. — Michael Stern, former U.S. ambassador to the United Arab Emirates and deputy assistant secretary of state, in The New York Times.



LETTERS TO THE EDITOR

Sri Lanka's Agony: The Reality Is Much More Complex

Paul Johnson, in the opinion column "Gandhi Plays a Dangerous Game in Sri Lanka" (June 18), presented the problem from the point of view of the most extreme, chauvinistic Sinhalese. It is true that many such Sinhalese believe the myth that they are a chosen race, Aryans selected by divine providence to protect a unique Buddhist civilization, and that they are threatened by Hindu Dravidian hordes from the Indian mainland spearheaded in Sri Lanka by the Tamil minority. But reality is much more complex. The Buddhist Sinhalese, the writer says, are divided from the people of the Hindu mainland "by a deep chasm of religion, race and culture." In fact the religions are inextricably intertwined. Buddhism is a child of Hinduism. Sri Lanka's Buddhist temples are full of statues of Hindu gods. And what of the "deep chasm" of race? The constant movement of peoples into, out of and through this island for thousands of years makes nonsense of this dangerous myth. What of the fishermen on the northwest coast who regard themselves as Sinhalese but speak Tamil? Like many Sinhalese, they are immigrants from Dravidian India. What of President Junius R. Jayawardena, whose great-great-grandfather was a Tamil immigrant? What of the millions of other Sinhalese whose origins are too mixed to be racially distinguishable? A "deep chasm" of culture? The most superficial contact with Sri Lankan culture reveals the striking similarity between the customs and lifestyles of the Sinhalese and those of southern India, notably the Dravidian state of Kerala. As to the Tamil Tigers, who "have openly demanded a separate sovereign country in the north, reinforcing their demand by a merciless campaign of terrorism," the writer makes not the smallest effort to account for their actions. Growing discrimination against Tamils accompanied by rising violence against their peaceful protests culminated in state terrorism against them, and this created Tamil terrorism in response. The horrific terrorism of Tamil extremists is a Frankenstein's monster created by Sinhalese extremism and shortsightedness — and I saw the carnage caused by the bomb in Colombo on April 21. Sri Lanka's Tamils have made plenty of mistakes and have contributed to the present hideous conflict. But the basic responsibility must lie with the politicians who have dominated Sri Lankan affairs for the past 30 years. Too many of them whipped up Sinhalese chauvinism for their own ends. Now they are reaping the whirlwind; thousands of innocent Sinhalese and Tamils are being cut down by it. Happily, there are plenty of liberal-minded Sinhalese who are appalled at what has been done in the name of their people. Unhappily, they have little power or influence. Dangerous misinformation can only further inflame the ugly passions that have caused the deaths of thousands. JOHN RETTIE, Colombo, Sri Lanka.

How to Deal With Iran

The problem in dealing with Iran as William Pfaff recommends ("What to Do About Iran? Stay Away," July 24) is that the Iranians come after you. Witness the hostage takings in Lebanon, the bombings in France and the recent car bombing of an opposition leader in London. But Iran has a pressure point that Western leaders must have chosen to ignore, it is so obvious. To finance the war against Iraq, Iran must export all its crude oil through the Strait of Hormuz. It also has to import refined petroleum products and foodstuffs by sea to keep its war effort going. A blockade of all shipping to and from Iran would quickly give Iran's leaders a choice: Either cease those activities Westerners find so objectionable (including interference with Gulf shipping) or lose the war. Of course, such a blockade would require the silent consent of the Russians, but this should be possible to obtain. The Iranians might then find it in their interest to conform to accepted standards of international behavior. C.B. Geneva.

Snookered in Pocatello

I enjoyed immensely the articles on the fascinating game of snooker (June 30). But snooker is no stranger to America. I first learned to play the game in 1950 in a pool hall in Pocatello, Idaho, named Freddy's Sport Shop, where snooker tables outnumbered pool tables two to one. But you were dead right about the relative pleasures involved. The skillful in Pocatello played snooker; the crash-bang-slammers stuck with pool. STEPHEN KLEIN, Uln, West Germany.

If You Can't Pass or Kick It, Try Giving It a Good Whack

By Judson Gooding

PARIS — There are many degrees of misfortune, some severe, some trivial, but one sort that is particularly vexing for men is ineptitude in throwing and catching round objects. By this I mean balls of all sorts, and I suppose I should broaden it to include pointy-ended leather-covered bladders and flat discs made of hard rubber. Men are supposed — expected — to be handy at passing and receiving these objects, and if they aren't, they get a pretty small hello around the locker room, not to mention a lot of other rooms. Where the vexation becomes a genu-

ine, if modest, misfortune is in cases like, for example, mine, in which the inept person is enamored of a whole galaxy of games that require good synchronization, sensitive touch and intuitive timing in order to excel. To want to play but not to be good at games is hard indeed. I have spent large swatches of time over several decades trying to persuade my psychomotor skills to shape up. They won't. I am as poor at tennis today as if I had never had a lesson. Children can usually beat me, and this despite years of close attention, lessons and racket changes. At one point I even bought a house with a tennis court in back, in the mad delusion that proximity to a court would somehow make my game improve. Right? Wrong. In hockey it has been the same: red-hot skater (skating does not require the timing that a good pass shot does) but of the most limited ability in making plays or shooting goals. Four years of trying at boarding school got me on the second or third team, while my contemporaries — even those from the South where ice was then not all that common — were on the first team. At Yale, I managed to get on the varsity by whizzing around the rink at great velocities, but the coaches saw their mistake as soon as I got involved in plays, and down I went to the lower levels of hockey ignominy.

One would think I would have learned. Games requiring adroit handling of round objects just were not for me, however much I longed to play. But no. On and on it went. Squash. Disster. Baseball. I caught a high fly in the left eye and was removed from the team. Soccer. Loved the game, had the speed, but when I passed to a teammate to set up a goal, the ball usually ended up with the opposition. Some time ago I went once more bravely into the breach. I had read about bicycle polo, and it sounded like a really swell game — fast, demanding and fun — with a slight hint of silliness about it. This, I thought, might make it all a little bit less serious than the games that people increasingly play for money rather than for fun, and thus, ineptitude might not seem so grave an offense. Bicycle polo is not a game one takes up on a whim. It requires first persuading a number of others — preferably eight or ten — to come out and play, when many of them would rather be boating, on the golf course, fishing, or even reading something. Then you have to line up a large field, with goals at each end, and get permission to use it for this rather zany purpose. Then obtain a supply of sturdy but low-value bikes, plus a dozen short-handled polo mallets and a half dozen or so of the very special balls, made of bamboo or willow root. All this I did, in my insane desire to try a game at which I had not yet been proved inept. We played. Soon my recruits were outshooting me — the founder, the captain! We went to an international tournament on Long Island, and under my inspired captaincy put together the worst score of the day, against a team of sinisterly professional-looking players from Chicago, who had matching uniforms and a traveling repair truck to fix their battered bikes. They even had substitutes! Billiards seemed to offer some promise for one not blessed with Olympic-level coordination, since the balls stay on the table, or are supposed to, and shots can be planned as pure geometry, with as much time as is necessary to plot them. What could be more inviting for the nonathletic? But again, the old eye-hand coordination didn't work, even after — yes — buying a grand, huge old table so as to get plenty of practice, and working out on it for eight years. Another miss; another vexation. What it all comes down to is that, in the United States, you are supposed to be good at sports. Women do not have to be yet, though they must feel the pressure increasing, but men do. The tough part is that if you lack that fabled hand-eye coordination that makes good athletes good, there is nothing you can do; no amount of desire or training or conditioning or practicing will bring you very far from your normal level of incompetence. Of course, there are always other games to try. Perhaps marbles, or pellets ... Petanque? Croquet, anyone?

The writer, a journalist and author living in Paris, is founder and co-captain of the Bedford (New York) Bicycle Polo Team. He contributed this confession to the International Herald Tribune.

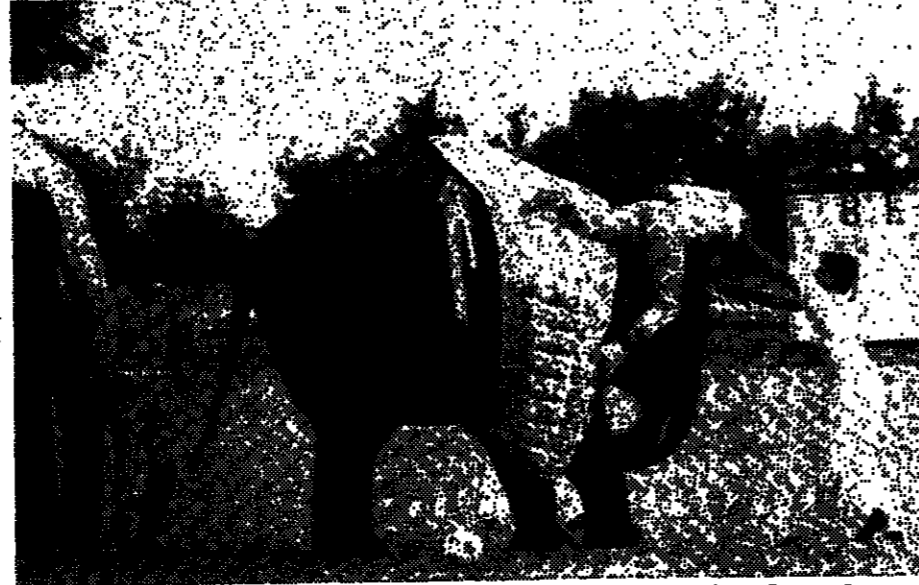
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NOTES ON A CENTURY

Reliving the Colorful Origins Of International Polo

By Eric J. Gertler

When James Gordon Bennett, Jr., the IHT's founder, visited England in 1876, he discovered a strange and fast-moving sport played on horses. Bennett didn't quite understand the rules nor the tactics of the game he soon learned was called polo. Then again, few did, for polo had only recently come to England from India. But the day's march fascinated him.



Champion show jumper Lucinda Green receives a helpful hand from her mount, or elephant driver, as she falls during the IHT elephant polo match.

With a supply of mallets and balls, and a copy of the Hurlingham rules for polo, the eccentric millionaire returned to the United States, keen on sharing his newfound interest. The following spring, the first polo match in the United States was played at Jerome Park Racetrack in Westchester County. Bennett even captained one of the teams. Polo was born in the United States. Bennett soon channeled his energy in other directions. But his initial push was enough to launch polo as a serious American sport. Less than a decade later, even as Bennett was bringing his New York Herald to Europe, a British polo team traveled to the United States to participate in the first polo match between these two countries.

On July 16, as part of its centennial celebrations, the IHT commemorated Bennett's contributions both to international journalism and international sport by hosting a polo day at the exclusive Royal County of Berkshire Polo Grounds. IHT Managing Director Robin Mackichan and his London team handled the arrangements. The highlight of the day pitted an American polo team, chosen by the U.S. Polo Association, against a British team, fielded by the Berkshire Polo Club. Competing for the James Gordon Bennett Centennial Trophy, the two teams seemed to replay their 1886 match, which was uncontestedly won by the British team. Indeed, an excerpt from the New York Herald's eyewitness account of the first match could equally well have described this summer's contest. "The American team individually rode as recklessly, and they, if anything displayed more individual dash and go but that ends the story. They lacked cohesion and the systematic play of their opponents rattled the ball wherever the striker listeth."

But anyone accustomed to polo knows that the game itself is only a small part of any polo match, for an appropriate backdrop for an elegant party. The IHT's recent match was no exception. Following a champagne luncheon for nearly 800 guests, the day's festivities began with the cloquent bagpipe music of the Pipes, Drums and Bugles of the 6th Queen Elizabeth's Own Gurkha Rifles. A different twist to the game-polo played on elephants — was seen before the

pony polo match. Although elephant polo is a serious, competitive sport in southern Asia, it had never before been played in England. As legend goes, elephant matches often accompanied pony polo tournaments nearly 150 years ago when England controlled India. Since 1983, Nepal has hosted the annual world championships of elephant polo. In England's first elephant polo match, the British national elephant polo team took on a celebrity team, which included such British stars as Dennis Wareham and Rula Lenska. Stuart Copeland, the former drummer of the rock group Police, played for the British national team. Although the game ended in a 2-2 draw, it was difficult to take seriously three-ton animals pounding around a field after a 14-ounce ball. In fact, the liveliest moment of the match came when the show jumper, Lucinda Green, fell off her elephant and proceeded to score a goal by outracing the animals on foot. Perhaps the most fitting description of elephant polo

This is the 25th in a series of messages about the IHT which will appear throughout the Centennial year.

Marlboro



Marlboro, the number one selling cigarette in the world.

French Magistrates Lead Anti-Terror War

By Julian Nundy
International Herald Tribune
PARIS — His name has been featured daily on television and radio news programs over the past month...

French diplomat accused of various crimes by Iran, is likely to be a major obstacle. Mr. Bouloque's insistence on seeing Mr. Gerdji...

In the meantime, Mr. Bouloque was investigating bombings claimed by a committee calling for the release of Georges Ibrahim Abdallah...

Swiss Free Bombing Suspect

The suspect, who was not identified by name, left Switzerland on Tuesday for an unknown destination and was barred from re-entry...

After the September attacks, the police sought one of Mr. Abdallah's brothers as a suspect. He held a press conference in his north Lebanon village...

MUSEUMS: Austria Approves Funds to Rescue Art

Naturhistorisches Museum. The second phase, from 1989 to 1991, includes renovations of the Kunsthistorisches, the Naturhistorisches and the Albertina Museum...

The Albertina Museum, on the Augustinerstrasse, diagonally across from the Vienna State Opera, houses what Mr. Herzog called "the largest, possibly most important collection of drawings in the world."

White House Says Press Seeks to Destroy Reagan

By David Hoffman
Washington Post Service
PORT WASHINGTON, Wis. — The chief White House spokesman, Martin Fitzwater, has asserted that "some members of the press" are trying to "destroy" President Ronald Reagan...

Charles S. Draper Dies
Scientist Gave U.S. Lead In Air, Space Navigation

By John Noble Wilford
New York Times Service
NEW YORK — Charles Stark Draper, 85, a pioneer in advanced guidance technology for aircraft and missiles and developer of the navigation system that steered Americans to the moon...

The following year, Mr. Draper became a full professor at MIT and founded the Instrumentation Laboratory. The group's first major achievement was the Mark 14 gyroscope guidance for the navy...



NATO CHIEF REVIEWS TROOPS — U.S. General John R. Galvin, the new NATO commander, saluting an honor guard Tuesday on his first official visit to the Defense Ministry in Bonn...

White House Says Press Seeks to Destroy Reagan

By David Hoffman
Washington Post Service
PORT WASHINGTON, Wis. — The chief White House spokesman, Martin Fitzwater, has asserted that "some members of the press" are trying to "destroy" President Ronald Reagan...

U.S. Egypt Maneuvers Set

CAIRO — U.S. and Egyptian military forces will participate in maneuvers Aug. 15 to 20 dubbed "Bright Star 87," an Egyptian Army spokesman said Tuesday...

INQUIRY: Meese Says He Didn't Suspect North Lied

(Continued from Page 1) notification of Congress for a brief period. Questioned about his preliminary inquiry into the affair in November...

He told how his investigators came upon the diversion memo in Colonel North's files, and then described his own investigation of the National Security Council aide...

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INTERNATIONAL CLASSIFIED
(Continued From Back Page)
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A large stylized logo or advertisement at the bottom of the page.

ARTS / LEISURE

Ungaro, Lagerfeld Reach New Heights

PARIS — The once dormant Paris couture is continuing on the upswing, with both Emanuel Ungaro and Chanel's Karl Lagerfeld delivering brilliant collections on Tuesday.

Ungaro's collection was sultry and Lagerfeld's romantic but both were stamped with the excellence of Paris workmanship.

Paris workmanship. Clothes were made to perfection with the richest brocades, laces, satins, taffetas and velvets. Embroideries were literally out of this world.

At Chanel, 18th-century theater curtain embroidery. His is a very short look, with trumpet dress springing over miles of naughty petticoats.

Ungaro combined short with long by attaching a heavily ruffled skirt that cascaded around the legs and dipped in back.

Ungaro showed lots of long, modified dandy jackets, dipping in back and often adorned with a man's vest.

Ungaro assembled several shades of black and gray until the end result was almost as potent as color. Black velvet touches, which were literally everywhere, provided a strong and rich look.



At Chanel, 18th-century theater curtain embroidery.

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At Chanel, the collection was more Chanel than it has been in many a season. Although he did enough to change and update the style, Lagerfeld went back to the famous little Chanel suit.

Lagerfeld introduced a great deal of variety by contrasting jackets and skirts. He also has a way of fitting his jackets more tightly and this, combined with the short, short skirts, made for a very young look.

Lagerfeld outdid himself with several black velvet dresses, including one buttoned with gold buttons all the way down and featuring a daring lacy décolleté that plunged down and down.

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Extravagance and opulence in Ungaro's sultry look.

An eclectic connoisseur of 18th-century art, Lagerfeld went back to antique documents and came up with several smashing embroideries.

Lagerfeld introduced a great deal of variety by contrasting jackets and skirts. He also has a way of fitting his jackets more tightly and this, combined with the short, short skirts, made for a very young look.



'Follies,' despite some flaws, is one of the most richly rewarding treats in London.

The Magic of 'Follies'

By Sheridan Morley International Herald Tribune LONDON — At a time when virtually all other London musicals are about scenery or nostalgia, the magic of Stephen Sondheim's 'Follies' (at the St. James's Theatre) is that it takes both these elements to pieces and puts them under a spotlight of considerable cynical doubt.

Written more than 20 years ago and originally staged on Broadway by Hal Prince and Michael Bennett in a 1971 production, which had as its inspiration a press photograph of an ancient Gloria Swanson standing amid the bulldozed rubble of the theater where she had first been discovered.

For London, on a scaffolding set by Maria Bjornson that often threatens to be more eventful than the plot, director Mike Ockrent has had to find some local equivalents to the original American mix of ancient Broadway and Hollywood legends.

There are numbers here that still can and do tear your heart out, but as a whole, the new 'Follies' is somewhat softer and more respectfully cheerful in dealing with the latter-day lives of its survivors.

If you can imagine a spectacular cobbled together on a wet afternoon by Proust and Pirandello with a little help from the Bertins, Irving and Isaiah, you'll have some idea of the scale on which it has been conceived.

The cast features Daniel Massey and Diana Rigg as the wealthy clenched upmarket couple, with David Healy and Julia McKenzie as the better-written pair from the back of beyond.

Worldwide Entertainment: What's the CRAZY HORSE? A 1hr, 23 mins. revue with 15 live numbers on stage. A cast of 18 luscious dancing girls... Hey, dynamite! And 2 novelty acts. They'll kill you! + 3 piece band!

Without a doubt the most voluptuous musical in the world say the guides 12, Ave. George V 75008 Paris, France call 47 23 32 32

heartbreaking 'Losing My Mind' that reach the pitch of the recent concert performance.

The rest of a company of 40 get to stand around a lot, and after three hours we are left with the realization that although a much-revised Sondheim score has failed to find a perfect theatrical framework, it is still musically and lyrically one of the most richly rewarding treats in town.

It is also, of course, a musical about the death of the musical, and the continuing fascination of the show is the way it crosses roads in Sondheim's writing.

From being an external study of several lost lives and careers, 'Follies' grows into an internal examination of the nature of memory and nostalgia for which, in a series of solo turns that make up the second half in vaudeville format, the principal characters go back inside themselves to create interior monologues set to some of the most hauntingly brilliant of all Sondheim's songs.

There are numbers here that still can and do tear your heart out, but as a whole, the new 'Follies' is somewhat softer and more respectfully cheerful in dealing with the latter-day lives of its survivors.

In a sparse and staccato poetic language Gill has written a sequence of fine, bitchy, wispish duologues about men in love, though not necessarily always with each other.

either in themselves or in those they most love.

I have in the past been more than a little doubtful about the National Theatre's regular habit of staging the plays of one of its own resident directors, Peter Gill, especially when these often turned out to be poetic tracts of remarkable dramatic inactivity.

This is a romantic drama that intelligently and movingly captures a clenched English intellectual world of lost friendship and sexual treachery, a world peopled by characters who have all the emptiness of a dead bottle of vodka.

But what sets Gill apart is his ability to reduce everything to the bare boards of Alison Chitty's setting: one of his central characters (a sturdily anguished Karl Johnson) would appear to be a writer or at any rate a teacher, since he is surrounded by books from the London library.

In a sparse and staccato poetic language Gill has written a sequence of fine, bitchy, wispish duologues about men in love, though not necessarily always with each other.

DOONESBURY



Dining Out

- PARIS 2nd KITTY O'SHEA'S PUB Sister of the famous Dublin Pub located 50 yards from Place Vendôme. The French home of Irish Coffee and excellent craft beers. Enjoy the musical ambience and the crack. Open 7 days. 10, rue des Capucines. Tel. 40 15 09 08.
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PARIS 7th THOUQUENOT, Specialties of the South-West. Coffin de canard & canard au court de canard. Cl. Monday, 79 rue St-Dominique. Tel. (1) 47 02 49 75. Near Invalides Terminal.
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PARIS 16th PRUNIER TRAKTOR 16, Ave. Victor-Hugo, 75116 Paris. Tel. 45 00 09 12. Famous for its quality seafood and its 1925 setting. 350/400 FF. Closed Sunday & Monday.
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Advertisement for AT&T long distance service. Features a large image of a telephone receiver and the text 'HOME IS AS CLOSE AS A PHONE.' Includes a table with international calling codes and a note about calling from a hotel room.

Home is as close as a phone. It's easy to call the States from over 200 cities. You can call home from over 200 cities. You can call home from over 200 cities.

Table with columns: TO CALL FROM, ACCESS CODE, TO CALL FROM, ACCESS CODE. Includes entries for United Kingdom, France, Japan, etc.



NYSE Most Actives table with columns: Vol, High, Low, Last, Chg. Lists top trading stocks like Boeing, IBM, and AT&T.

Market Sales table with columns: NYSE + am, volume, NYSE adv, volume, etc. Shows trading volume statistics.

NYSE Index table with columns: High, Low, Close, Chg. Shows index performance for various sectors.

Tuesday's NYSE Closing logo with text: Via The Associated Press.

AMEX Diary table with columns: Class, Prev. Lists activity on the American Stock Exchange.

NASDAQ Index table with columns: Class, Chg. Shows performance of the National Association of Securities Dealers Market.

AMEX Most Actives table with columns: Vol, High, Low, Last, Chg. Lists top trading stocks on the AMEX.

Dow Jones Bond Averages table with columns: Class, Chg. Lists averages for various bond categories.

NYSE Diary table with columns: Class, Prev. Lists activity on the NYSE.

Odd-Lot Trading in N.Y. table with columns: Buy, Sell, %T. Shows odd-lot trading statistics.

Dow Jones Averages table with columns: Index, High, Low, Last, Chg. Shows performance of the Dow Jones Industrial Average and other indices.

Standard & Poor's Index table with columns: High, Low, Close, Chg. Shows performance of the S&P 500 and other indices.

NASDAQ Diary table with columns: Class, Prev. Lists activity on the NASDAQ.

AMEX Stock Index table with columns: High, Low, Close, Chg. Shows performance of the AMEX Stock Index.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Blue Chips Push Dow to Record

NEW YORK — Spurred by strength in a handful of blue-chip companies, the Dow Jones industrial average soared to a record Tuesday as the stock market again confounded the skepticism that has greeted many of its recent advances. The Dow rose 25.83 to 2,519.77, topping its previous record close of 2,510.04, set July 17. Advancing issues led declines ones by almost 3 to 2 among the 1,988 issues traded. About 172.6 million shares were traded, compared with about 152 million Monday. Analysts said about 11 points of the Dow's gain could be attributed to three blue-chip companies: American Express, Boeing and Merck. The Dow transportation index joined the industrials in the record-setting move, climbing 1.71 to 1,058.09, its fourth consecutive record. Stocks opened higher, aided by steady bond prices, a higher dollar and pronounced strength in a handful of blue-chip issues. Equities briefly sacrificed some gains when the bond market, jittery about imminent huge Treasury refinancings, and the dollar slipped in mid-afternoon trading. Stocks quickly recovered, however, and advanced into record territory. "The market keeps going up, surprising most analysts who keep thinking it's going to go down," said Harry Vilcek of Sutro & Co. in San Francisco. "People are uncomfortable with the all-time highs," he said, "but at the moment, there is very little downside risk. August should be a

Large table of stock prices with columns: 12 Month High, Low, Stock, Div, Yld, PE, etc. Lists numerous individual stocks and their prices.

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WEDNESDAY, JULY 29, 1987

Page 9

MADISON AVENUE

Interbrand Meets Challenge Of Naming the Nameless

By PHILIP H. DOUGHERTY New York Times Service

NEW YORK — An Englishman named Murphy was working for Dunlop Tire in England when the challenge of naming a new product came up. His ad agency came up empty-handed and he couldn't find a special firm.

So John M. Murphy started one of his own, Interbrand. That was in 1973. Interbrand is now in nine countries including Britain, the United States, West Germany and Japan, charging the nameless \$30,000 to \$60,000 to fill the identity gap.

There is no wrong way to come up with a good name, Interbrand's Mr. Brymer says.

Interbrand is certainly not alone in naming products. Agencies and new product companies get into it, as do graphics and identity firms, such as Linwood & Margulies, which has a special unit headed by Jack Walker. Name Lab in San Francisco is also a specialist. A Texas company, Sabon Corp., produces a Namer computer program for do-it-yourselfers.

There is no wrong way to come up with a good name, Mr. Brymer said. With Interbrand, the naming process generally starts with a thorough briefing by the client.

Saatchi & Saatchi's vast holdings now include Jamison & Leary Advertising, an American specialty shop for advertising to black consumers. Jamison & Leary is a subsidiary of Saatchi's Backer Spielvogel Bates, which is itself the result of the recent merger of Backer & Spielvogel and Ted Bates Worldwide.

Jamison & Leary was founded three months ago by two black executives who hearkened to a call from Donald M. Zuckert, the new Bates chief executive. He had announced that he welcomed new ideas.

Not that the idea didn't require a bit of selling on the part of Kathryn D. Leary, 35, president and chief executive, and Charles N. Jamison Jr., 34, executive vice president.

The new agency is announcing its first two clients: the Martini Regional Tourism Development Agency and Gazelle International, a French manufacturer of skin-care products.

People

- Winifred Barnes has been appointed senior vice president, management supervisor, at McCaffrey & McCall Direct Marketing, New York.
Robert Kupczman will join Chiat Day, Los Angeles, as executive vice president and creative director.
Susan Chamberlin, Ellen W. Oppenheim, Elizabeth Rockwood and Sandy Mitchell were appointed senior vice presidents of Young & Rubicam, New York.
Carol Brady Blades has been named president and chief operating officer at Sofness Group, a New York public relations firm, where she started in 1969 as an intern from New York University's journalism program.

BAA Soars on First Day

Stock Up 46% in Heavy Trading

LONDON — The price of shares in newly privatized BAA PLC, which runs Heathrow and six other British airports, jumped 46 percent in heavy trading Tuesday, its first day on the market.

The stock opened at 142 pence (\$2.27) on the London Stock Exchange, up sharply from its partly paid price of 100 pence. The stock closed at 146 pence, down from a trading high of 157 pence.

About 3.7 million shares changed hands in the first five minutes. By the close, 130 million shares had been traded, more than one-fifth of BAA's stock.

Investors selling off a maximum allotment of 100 shares during the morning were said to have made a profit of £22, after brokers' fees.

The government sold 500 million shares in BAA, formerly the British Airports Authority, to the public for a total of £1.3 billion.

About two million people bought shares. Small investors, those seeking up to 1,000 shares, were allocated up to 100 shares after the issue was oversubscribed by 10 times.

Investors paid £1 a share immediately and are to pay the remaining 145 pence next May.

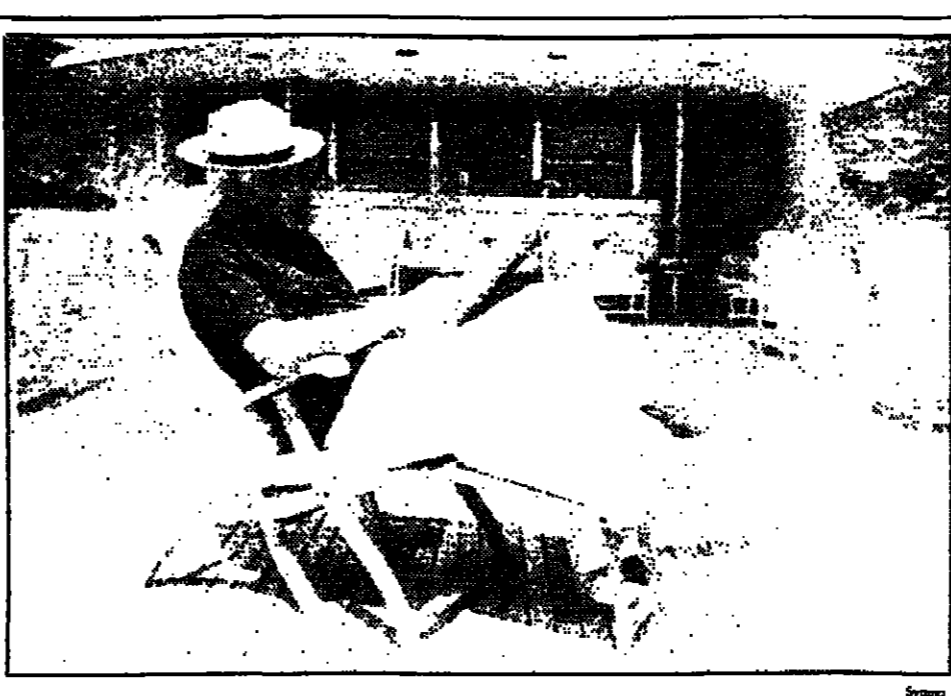
Departing from the custom in previous state sell-offs, the government also invited investors to apply for 126 million of the shares through individual tender offers.

That price subsequently was set at 283 pence, with £1 also payable now and the rest next year.

The seven stockbrokerage firms handling the BAA trading seemed to be coping with the volume, despite fears that they would be overwhelmed.

Britain has already sold off British Airways, British Gas, British Telecom and Rolls-Royce, the airplane engine maker.

Around 9.5 million Britons now own shares. Prime Minister Margaret Thatcher has pledged to sell off most of the remaining two-thirds of the former state sector.



Sir James Goldsmith on his yacht.

What's Jimmy Goldsmith Up to . . ?

Decision to Sell Occidentale Stake Perplexes Markets

By Jacques Neher Special to the Herald Tribune

PARIS — What is Jimmy Goldsmith — Sir James Goldsmith, that is — up to now?

That question had financial markets buzzing Tuesday in the wake of Sir James's stunning decision Monday to sell control of his cornerstone holding company, Générale Occidentale, to France's Compagnie Générale d'Electricité.

Could it be health problems? Malaise stemming from a failed takeover attempt? Has he tired of France and lost faith in the government's conservative program? Or is he simply preparing for another takeover try?

These and other questions were flying furiously Tuesday as the French press and the financial community tried to decipher his decision to sell most of his controlling stake in Générale Occidentale, a media and retailing conglomerate he founded 19 years ago, for an estimated \$1 billion to 1.5 billion francs (\$167 million to \$250 million).

Through Générale Occidentale, Sir James controlled retailing, forestry and oil interests in the United States and, in France, media interests centered on

L'Express, the nation's leading news magazine, and Les Presses de la Cité, the country's second biggest book publisher.

Meanwhile, the Paris Bourse on Tuesday took a decidedly

'Whatever CGE plans to do with Générale Occidentale, it will not have the character and presence of a Jimmy Goldsmith.'

negative view of Générale Occidentale and Sir James. After holding even on Monday following the announcement, Générale Occidentale's shares plunged almost 5 percent Tuesday, to close at 1,130 francs (\$185), down from 1,185 francs on Monday.

Trading volume in the stock was expected to surpass Monday's extraordinary volume of 44,000 shares.

Jimmy Goldsmith has effectively pulled out of the capital of

Générale Occidentale and the market's reaction is brutal," said Pierre Michaux, an analyst with Sellier, a Paris stockbroker.

He and other analysts said that the mercurial Sir James gave the company its life, and they doubted that CGE would be able to replace his management skills.

"Here, Jimmy Goldsmith is regarded as a very, very strong personality," said Daniel Drembure, an analyst with Boscher, another Paris stockbroker. "He gave the company its dynamism. Whatever CGE plans to do with Générale Occidentale, its management will not have the character and presence of a Jimmy Goldsmith."

"The stock's fall, he added, "can also be viewed as a vote of no confidence for CGE."

Though Générale Occidentale said that Sir James will retain his post of company chairman, many analysts believe he will serve only in an advisory capacity, and they expect him to resign that title altogether next year, after the presidential election.

Mr. Drembure said he believes that Sir James will remain close to the driver's seat until then "to guarantee the L'Ex-

See JIMMY, Page 11

García Proposes Takeover of All Banks in Peru

LIMA, Peru — President Alan García Pérez, calling Peru's financial system "the greatest obstacle" to his economic program, proposed Tuesday the nationalization of all banks and credit institutions in the country.

It announced earlier this month that it planned to resume payments to the World Bank and do more to lure foreign investment. But at the same time, Mr. García said that the government would more strictly adhere to a 10 percent limit on the use of its export income to service its foreign debt.

Peru has net reserves of about \$800 million, and about \$96 million has left the country since May, officials said. Mr. García said he was angry that despite government incentives, domestic producers had transferred earnings abroad instead of reinvesting their profits.

But a government official said that the nationalization was intended to include the foreign banks. Congress is next scheduled to meet on Aug. 3, but is empowered to call an emergency session to study Mr. García's proposal.

Asserting that Peru was "completely respectful of the law and democracy," Mr. García said that all banks that are nationalized would receive compensation. His speech marked the second anniversary of the day he took office.

The 38-year-old populist said that the government was proposing nationalization because banks had discriminated against the rural poor in their lending practices and had contributed to the flight of capital out of the country.

"The financial system today in Peru is 'the greatest obstacle to the democratization of production and the accumulation of profits,'" Mr. García said.

He asserted that the takeover of the banks would end speculation in dollars and help funnel credit to productive sectors that are critical to the country's economic growth.

Mr. García, whose American Popular Revolutionary Alliance Party dominates the 240-seat Con-

U.K. Industry Sees Slower but Steady Growth

LONDON — Major British employers are optimistic that growth in production and orders will continue in the coming months, although the recent rapid pace will slow to a steady but sustainable rate, according to a survey issued Tuesday.

The quarterly report by the Confederation of British Industry noted that 45 percent of British companies were working below their output capacity, a lower percentage than at any time since 1974.

The CBI, an association of the nation's major industrial employers, said that businesses planned to significantly increase their capital investment.

The survey of 1,485 companies also alerted fears that inflation was rising with few respondents expecting large increases in domestic prices in the next four months.

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Underlying every aspect of Republic National Bank's pursuit of excellence is a single, fundamental principle: the protection of depositors' funds.

It should come as no surprise, then, that this pursuit of excellence results in considerable advantages to private banking clients, and the application of the very highest standards of excellence to the handling of

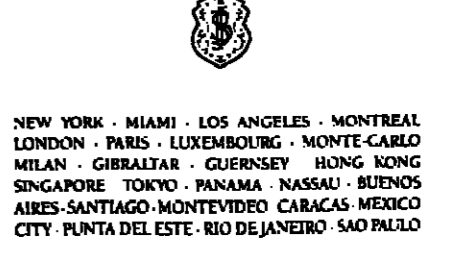
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FIGURES AS AT DECEMBER 31, 1986: TOTAL ASSETS: US \$ 16.8 billion SHAREHOLDERS' EQUITY: US \$ 1.6 billion

Currency Rates

Table with columns for City, Currency, and Rate. Includes entries for Amsterdam, Frankfurt, London, Milan, New York, Paris, Tokyo, Zurich, and ECU.

Table with columns for Currency, Unit, and Rate. Includes entries for various international currencies like the Australian dollar, Swiss franc, etc.

Interest Rates

Table with columns for Term, Rate, and Currency. Includes entries for 1-month, 3-month, 6-month, and 1-year deposits in various currencies.

Table with columns for Term, Rate, and Currency. Includes entries for 1-month, 3-month, 6-month, and 1-year deposits in US dollars.

Table with columns for Term, Rate, and Currency. Includes entries for 1-month, 3-month, 6-month, and 1-year deposits in Japanese yen.

Table with columns for Term, Rate, and Currency. Includes entries for 1-month, 3-month, 6-month, and 1-year deposits in British pounds.

Table with columns for Term, Rate, and Currency. Includes entries for 1-month, 3-month, 6-month, and 1-year deposits in Swiss francs.

Gold

Table with columns for Location, Price, and Change. Includes entries for Hong Kong, London, and New York.

Tuesday's NYSE Closing

Tables include the nationwide prices to the closing on Wall Street and do not reflect late trades elsewhere.

(Continued)

Table of stock prices for various companies, including columns for stock name, price, and change.

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U.S. Futures

Via The Associated Press

July 28

Season High Season Low Open High Low Close Chg.

Grains

Table of grain futures prices including Wheat, Corn, Soybeans, and Soybean Oil.

Livestock

Table of livestock futures prices including Cattle and Hogs.

Currency Options

Table of currency options prices for various currencies.

Financial

Table of financial futures prices including Treasury Bonds and Treasury Bills.

Food

July 28

Season High Season Low Open High Low Close Chg.

Metals

Table of metal futures prices including Copper, Silver, and Gold.

Stock Indexes

Table of stock index values including S&P 500 and NYSE Composite.

Commodity Indexes

Table of commodity index values including Moody's and Dow Jones.

Market Guide

Table of market guide information including market status and volume.

NYSE High-Lows

Table of NYSE high and low prices for various stocks.

Japan Firms May Soon Trade Foreign Futures

TOKYO — The Finance Ministry is likely to allow corporations resident in Japan to trade foreign financial futures...

Bonn Posts 0.7% Inflation Rate

BONN — West German consumer prices rose by 0.7 percent in the year ended June 30...

Company Results

Table of company earnings and results for various firms.

USX's Net Rose In 2d Quarter

PITTSBURGH — USX Corp., the steel and petrochemical company, said Tuesday that second-quarter net income jumped to \$149 million...

Paris Commodities

Table of Paris commodity prices including Sugar and Cocoa.

London Commodities

Table of London commodity prices including Copper and Silver.

Dividends

Table of dividend payments for various companies.

Spot Commodities

Table of spot commodity prices including Wheat and Corn.

U.S. Treasuries

Table of U.S. Treasury bond and bill prices.

DM Futures Options

Table of DM futures options prices.

S&P 100 Index Options

Table of S&P 100 index options prices.

Equicorp Will Make A 1-for-3 Bonus Issue

WELLINGTON, New Zealand — Equicorp Holdings Ltd., an international investment company, said Tuesday that it was making a one-for-three bonus issue to thank shareholders.

London Metals

Table of London metal prices including Aluminum and Lead.

Equicorp Will Make A 1-for-3 Bonus Issue

The chairman, Alan Hawkins, said at the annual meeting that the issue would be made Sept. 15 to shareholders registered as of Sept. 4.

Vertical text on the right edge of the page, including 'BUSINESS ROUTE' and 'Mobil Profits'.

Tuesday's AMEX Closing

Table listing stock prices on the AMEX exchange, including columns for High, Low, and Close prices for various symbols.

Table A: 12 Month High Low Stock Div. Yld. PE. Lists various international stocks with their respective financial metrics.

Table B: 12 Month High Low Stock Div. Yld. PE. Continuation of international stock listings.

Table C: 12 Month High Low Stock Div. Yld. PE. Continuation of international stock listings.

Table D: 12 Month High Low Stock Div. Yld. PE. Continuation of international stock listings.

Table E: 12 Month High Low Stock Div. Yld. PE. Continuation of international stock listings.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 28th July 1987

Table listing various international funds such as AL-MAL GROUP, APAR FINANCIAL CORP, and others, with their respective performance metrics.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 28th July 1987

Table listing various international funds such as INTERNATIONAL INCOME FUND, G.T. MANAGED (UK) L.M., and others.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 28th July 1987

Table listing various international funds such as UNIVERSAL BANK OF SWITZERLAND, J. J. INVESTMENT, and others.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 28th July 1987

Table listing various international funds such as OTHER FUNDS, DOLLAR-BEAR FUND, and others.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 28th July 1987

Table listing various international funds such as EUROPEAN EQUITY FUND, EUROPEAN BOND FUND, and others.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 28th July 1987

Table listing various international funds such as AMERICA ASIA FUND, AMERICA EUROPE FUND, and others.

As - Australian Dollars; BF - Belgian Francs; C - Canadian Dollars; DM - Deutsche Mark; ECU - European Currency Unit; FF - French Franc; L - Pound Sterling; Lit - Italian Lire; Lf - Luxembourg Franc; S - Swiss Franc; Sfr - Swiss Franc; Sfr - Swiss Franc; Sfr - Swiss Franc.

Be sure that your fund is listed in this space daily. Telex: Matthew GREENE at 61355/8 for further information.

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AMEX Highs-Lows

Table showing new highs and lows for various AMEX stocks.

Asian Shippers Increase Hold on Container Ships

TOKYO - Asian shippers expanded their container fleet in 1986 while competition for survival among shipping firms increased, Nippon Yusen Kaisha, a major Japanese shipping company, reported Tuesday.

NYK said in its annual report on the world's container fleet that all of the 26 largest container ships built and commissioned during 1986, came under the control of shipping firms in the Far East, including Japan.

Almost all of them were put on the routes between the Far East and North America, the company said.

The report noted that United States Lines sought protection under the bankruptcy law in November 1986, putting most of its fleet, including 12 super-sized container ships out of operation. As a result, the total tonnage of container ships in operation on the trans-Pacific route at the end of 1986 leveled off from a year earlier.

Floating-Rate Notes

Table listing floating-rate notes with columns for currency, rate, and other details.

Pounds Sterling

Table listing various financial instruments in Pounds Sterling.

Deutsche Marks

Table listing various financial instruments in Deutsche Marks.

Japan's... Floating Rate... On Loan

FRANCE: Debunking Suspicions of a National Decline

(Continued from Page 1) French industrial group, its workers in France receive more pay on the average, 103 francs (\$16.72) an hour, for fewer hours worked, 1,520 hours a year, than in any of its overseas units.

percent by the year's end, up from 2.2 percent last year. It predicted that unemployment would reach 12 percent next year, representing 1.3 million jobs and one of the highest rates in the West.

At the same time, the government reported that the trade deficit in the first six months of this year widened to 19.6 billion francs, more than double the figure for the first half of 1986, as imports surged and exports fell.

Industrialized Western countries. "There may be a current slowdown, but it won't last."

Nor, according to OECD statistics, is France in any imminent danger of losing its ranking as the West's No. 4 economic power to Italy. Last year, France's gross domestic product amounted to \$705 billion, \$126 billion more than Italy's GDP and \$160 billion ahead of Britain.

To foreign observers, France's bout of teeth-grashing seems more than a little puzzling, if not completely overwrought.

Even considering such dismal statistics, however, France has been faring no worse than the other major industrial nations.

France's ranking as fourth among industrialized nations has remained steady for two decades, and seems likely to remain there, the OECD economist said.

Senior OECD economists said that the French, perhaps because of their emotional investment in the debate, have failed to understand that what they are going through now is an inevitable backlash linked to prior economic policies, and not a fundamental decline.

Needs h-Up rger

Mr. Scherr's book has struck a deep chord in France, a country of its world role and status that borders on narcissism.

France's performance, while not brilliant, has not been all that bad, said a staff economist for the Organization of Economic Cooperation and Development, the Paris-based agency that compiles comparative national statistics on

the rate, which compares with 2.3 percent in 1986, would be the lowest since 1983 and roughly a full percentage point below the average projected for industrialized countries this year and in 1988.

Meanwhile, the institute warned that inflation was accelerating and would reach an annual rate of 3.5

The Self-Indulgent French

PARIS — The French are not lazy, says François Dalle, author of an official report on employment in France, but "we have given ourselves too much."

Mr. Dalle, president of the preliminary group, L'Oréal, says excessive vacations and absenteeism put the French at a disadvantage in comparison with countries such as Japan and the United States.

"I understand very well the desire to reduce the hours of work," he said, "but like disarmament, you have to do it at the same time as all the others, and not before the others."

In his report, "Pour Développer L'Emploi," prepared for the minister of social affairs and employment, Mr. Dalle warned that France has been living beyond its means, and that the cost of production has risen faster than the increase in productivity.

"I wouldn't call the French lazy," he said, "but their ideological system leads them to believe that to reduce unemployment, it is necessary to reduce the hours of work. This is absolutely not true."

"In cases where we are in direct international competition, I believe we have to submit to equal conditions of competitiveness, not only in hours of work but also in absenteeism and quality of work," he said.

Moulinex Seeks a Clue to Its Future

By Axel Krause International Herald Tribune

ALLENCON, France — Executives recall how in the 1960s, Jean Mantelet, the founder of Moulinex SA, would greet workers with a handshake as they entered his plant here and thank each one for helping the company become Western Europe's largest and most profitable maker of small kitchen appliances.



Jean Mantelet, the founder of Moulinex SA.

Two decades later, if the French were to choose a symbol of their industrial decline, it might be Moulinex, which is as ailing and troubled as Mr. Mantelet himself. Consider the following:

• Sales volume during the first three months of this year fell by 17 percent from a year earlier. The decline followed a stagnant sales performance in 1986, when revenue was \$3.7 billion (\$547.1 million) francs.

• Moulinex posted its last net profit, of 54 million francs, in 1984. A 35 million franc loss in 1985 widened to 228 million francs last year.

• Most of the company's 18 plants, five of which are situated outside France, are operating below full capacity. Investment in plant and equipment has virtually halted, partly as a result of overcapacity and partly because of fierce competition.

• Financial analysts, bankers and distributors of Moulinex products in Western Europe and the United States have expressed skepticism about the company's future despite a determined recovery effort launched by a management team several months ago.

with an iron hand, refusing to delegate managerial responsibility and to lay off workers.

"He just did not have the courage to let people go," Mr. Roger said, "and then new companies came along, with similar and better products."

Mr. Mantelet, who will turn 87 in August, suffered a severe stroke this year and is under constant medical care. He controls about 65 percent of the firm's shares and refuses to sell them to outsiders. His closest relatives reportedly are not interested in running the company.

for European trading partners — a policy started gingerly under the previous conservative government of President Valéry Giscard d'Estaing — the Socialists began priming the pump.

As a result, wages and nominal living standards continued to rise. But so did inflation, leading to a weakened franc and a cutback in capital investments. Not until 1983 did the Socialists slowly shift to more restrictive policies and begin reforms such as reductions in the budget deficit, which were accelerated by the Chirac government.

It may take many painful years for the budget cutting, deregulation and redevelopment schemes to bear fruit. But for many observers, the debate itself is folly. The question, they say, is not whether France is *finis*, but how long it will take to get through the current period of adjustment.

"There is no doubt that France still has a long way to go," commented a senior U.S. diplomat in Paris, "but the underlying trends still point in the right direction."

In any case, analysts observe, the debate is almost sure to die at the end of this week, when the annual August exodus begins.

Tuesday's OTC Prices MASDAQ prices as of 4 p.m. New York time. Via The Associated Press

Table A: Market data for various OTC stocks including ADC, ASK, AXC, etc.

Table B: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table C: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table D: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table E: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table F: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table G: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table H: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table I: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table J: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table K: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table L: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table M: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table N: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table O: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Table P: Market data for various OTC stocks including ADE, ADE, ADE, etc.

Japan Considers Easing Bank Rules On Loan Reserves

TOKYO — Japan is considering allowing its financial institutions to set aside more reserves against doubtful loans extended to debtor countries, the financial daily Nihon Keizai Shimbun reported on Tuesday.

The Self-Indulgent French

PARIS — The French are not lazy, says François Dalle, author of an official report on employment in France, but "we have given ourselves too much."

Moulinex Seeks a Clue to Its Future

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France's performance, while not brilliant, has not been all that bad, said a staff economist for the Organization of Economic Cooperation and Development, the Paris-based agency that compiles comparative national statistics on

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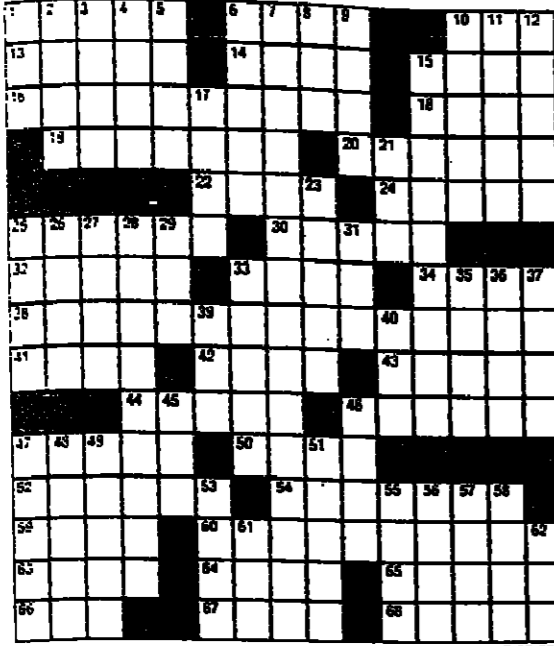
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Tuesday's AMEX Closing Tables include the nationwide prices up to the closing on Wall Street and do not reflect local trading elsewhere.



ACROSS

1 Decey
6 Coll. degree in farming
10 Unruly crowd
13 Composer Ned E. Yonl
14 Teller's land
15 Tender
16 Fly catcher
18 Intrude, with "in"
19 Heart contraction
20 Cambol
21 A tide
22 Refuse
23 Places for hiding supplies, etc.
30 Treat a broken bone
32 Be of use
33 Latin I word
34 Clip
38 Pregame activity
41 Utah ski resort
42 Agitate
43 Panamanian part
44 Fortitude
46 Matures
47 Retish
50 Zenith
52 — of the Heart, 1896 film
54 Baked cornmeal dish

DOWN

1 Hit sign
2 Entrance
3 Ruchi
4 Carbon
5 Radiate
6 Charming woman
7 Moundman's technique
8 Coway — my passion!
9 Slave
10 Bread, clams or cabbage
11 Kin of an iris
12 Corner Reds catcher
15 Durocher was one
17 Millions of years
21 1 or 95, e.g.
23 Bailey or White

25 Woman's work basket
26 Of grandparents
27 Colleague of Anthony
28 Emulate Babe Ruth
29 Biblical judge
31 N.Y.C.'s Penn. Express
33 Israeli coin
35 Shade of green
36 Sacred symbol
37 Stylographs
38 Some New Deal initials
40 Cato's 201
45 Before, to the Bard
46 Stagger
47 Junk
48 Hollywood's King
51 The Blues
53 Kind of party
54 Give up
56 Copied
57 Swiss painter: 1879-1940
58 Bring home the bacon
61 Charles X, par example
62 — man (sycophant)

PEANUTS



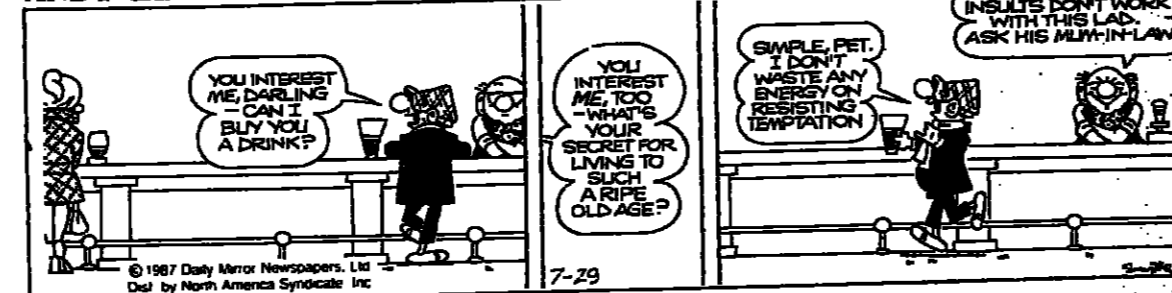
BLONDIE



BEEBLE BAILEY



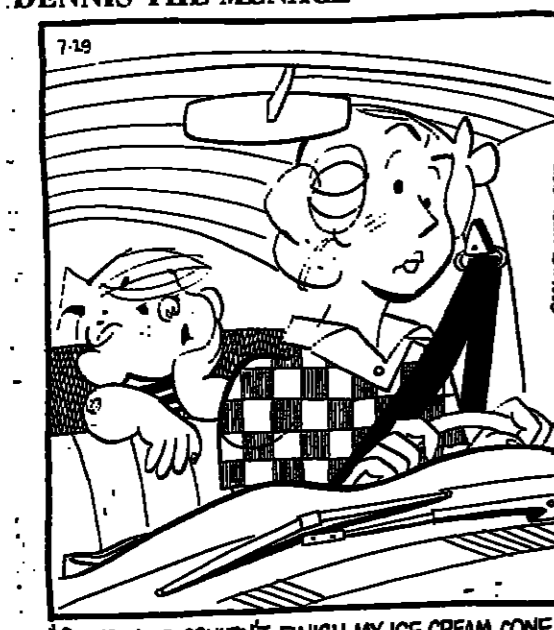
ANDY CAPP



WIZARD OF ID



DENNIS THE MENACE



JUMBLE

Unscramble these four jumbles, one letter to each square, to form ordinary words.

DINEK
ROBOK
NURUTE
YOMPLE

Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Answer here: HE "O O O O O O O O O O"

Yesterday's Jumble: BARGE AMITY MELODY DRUDGE
Answer: What the boss thought he was — MADE TO ORDER

WEATHER

EUROPE	HIGH	LOW	ASIA	HIGH	LOW
Albania	21	18	Bangkok	29	24
Austria	18	14	Beijing	27	22
Bulgaria	22	18	Bombay	31	26
Czechoslovakia	17	13	Calcutta	30	25
France	16	12	Chengde	28	23
Germany	15	11	Hankow	27	22
Greece	22	18	Harbin	26	21
Italy	20	16	Hong Kong	28	23
Japan	23	19	Kobe	29	24
Poland	18	14	Manila	28	23
Romania	17	13	Osaka	27	22
Soviet Union	16	12	Seoul	26	21
Yugoslavia	19	15	Tokyo	28	23

World Stock Markets

Amsterdam	London	Paris	Sao Paulo	Tokyo
ANX 490.50	FTSE 100 2250.00	CAC 40 12000.00	Bovespa 1430.00	Nikkei 225 21000.00
... (more data) (more data) (more data) (more data) (more data) ...

BOOKS

BURNING DOWN THE HOUSE: MOVE and the Tragedy of Philadelphia

By John Anderson and Hilary Hevenor. 409 pages. \$18.95. W. W. Norton & Co., 500 Fifth Avenue, New York, N. Y. 10110.

Reviewed by John Wideman

On one side are cranes, bulldozers, helicopters, high explosives, scores of vehicles and 600 men. Among them are members of bomb disposal and explosives technical teams, equipped for all the emergencies (and all the occasions for killing that Rambo might encounter in excursions behind enemy lines — "jump suit, combat boots, Bomb Squad cap and gas mask... a .357 magnum, a 9-mm city-issue Model 39 automatic pistol with two extra magazines, a mini-Uzi submachine gun with four magazines, a Marine Corps K-Bar knife, demolition tools, a half-mile light and a flashlight, two canteens of water, a gas mask... a military backpack and a pepper-fogger.")

The enemy is a barricaded row house in west Philadelphia containing seven adults and six children. The inhabitants of the house are considered armed and dangerous because they are members of a group called MOVE. An earlier confrontation with police resulted in the death of one policeman and life sentences for nine MOVE members convicted of murder and conspiracy. That and a continuing series of nasty clashes between MOVE members and official Philadelphia police explain the show of force by police when they decide to serve warrants on some of those inside 6221 Osage Avenue. But why such massive force? And what justified pushing the button that turned loose this army on the men, women and children trapped inside?

"Burning Down the House" is a lucid, highly readable attempt to chronicle the anatomy of an atrocity: the extermination on May 13, 1985, of 11 human beings, as well as the destruction of an entire block, by bullets, bomb and fire. The authors begin with the founding of MOVE in Philadelphia in the early '70s, when a black man, Vincent Carstarke (John Anderson) and Donald Glassey, a white college instructor, formulated an anti-establishment, Rousseauian philosophy that challenged the supremacy of the technological imperatives controlling society, poisoning the air and water, eroding the quality of life. The book ends

In 1986 with the trial of Ramona Africa, the only adult survivor of the police assault on Osage Avenue.

Thoroughly documented and ably written, the story of MOVE unfolds in a narrative any fictional account would be hard-pressed to equal. The writers achieve a balance of objective reporting with editorial comment and allow the reader to negotiate a maze of police reports, commission findings, interviews with participants, court records and opinion. The account is absorbing; we learn more and less than we want to know, and are left stunned, bewildered, angry.

John Wideman is the author of the forthcoming novel "Reuben." He wrote this review for The Washington Post.

BEST SELLERS

Rank	Title	Author	Genre
1	PRESUMED INNOCENT	Scott Turow	Fiction
2	MISERY	Stephen King	Fiction
3	THEY'VE MOVED MY LADY	May Higgins	Fiction
4	THE HAUNTED MESA	Leon L'Abate	Fiction
5	DIRK GENTLY'S HOLISTIC DETECTIVE AGENCY	Douglas Adams	Fiction
6	EMERGENCY	Greg Vidal	Fiction
7	FINE THINGS	Danielle Steel	Fiction
8	THE TIMOTHY FILES	Lawrence Sanders	Fiction
9	WINDMILLS OF THE GODS	Sidney Sheldon	Fiction
10	MORE DIE OF HEARTBREAK	By Sully	Fiction
11	SPHERE	Michael Chabon	Fiction
12	REPRESS	Janet Dunbar	Fiction
13	PALE ISLAND PRINCES	Robert R. Parker	Fiction
14	TO SAIL BEYOND THE SUNSET	Robert A. Heinlein	Fiction
15	THE PRINCE OF TIDES	Pat Conroy	Fiction

Solution to Previous Puzzle

SCAB RABBIT SWAIT
LOGO EVANS TIME
ALEX MARIONETTE
MERCHANT BEATLEN
AINT FARM
SPARED MARVELLED
PLAN DECORERICAL
ASES RARE SICAL
SHAME NORMA SELE
MARATHON PLANTS
RHEE ELIAN
COSTAR TRONCLAD
PLATINASDAY HILLO
ALME LOOE OVEN
SAPIS DOLED REST

BRIDGE

By Alan Truscott

The diagrammed deal was played in the Adirondacks, in New Russia, N.Y., and gave South an opportunity to show his skill.

The takeout double of the weak two-heart opening strongly suggested three or four spades, so the jump to four spades was a reasonable shot. West rejected the lead of the heart king, which would have made South's task easy, and chose the singleton club, trying for a ruff.

South was happy with the dummy, but the club led suggested a bad break in that suit. He could expect a 3-2 trump split, but even so there was no

clear road to ten tricks apart from the diamond finesse.

If West held exactly two trumps it might be possible to extract them and then play for two club ruffs. But South found a better way, based on his knowledge of the heart distribution: After winning in dummy, he drew all the trumps, cashed the remaining club winner and entered his hand with a heart to the ace.

He then led a club and discarded a heart from the dummy. As expected, East could lead a heart to be led a club winner. South discarded dummy's last heart and threw a diamond on the fifth round of split, but even so there was no

NORTH	EAST	SOUTH	WEST
AKQJ2	AJ4	AQ76	A83
QJ73	Q10	Q85	Q1083
AK	AQJ	AK	AQJ1083

Home Defeat

KOREBO

Bar-bait

SPORTS

Twins Save Best for Last As 2 Homers, an Outfield Strike Defeat Mariners

Compiled by Our Staff From Dispatches SEATTLE — The save put next to Jeff Reardon's name in the box score Monday night after the Minnesota Twins beat the Seattle Mariners, 4-3, rightfully belonged to Kirby Puckett...



Will Clark of the Giants, caught trying to steal second, couldn't outpace the Dodgers' shortstop, Dave Anderson.

ational League's only game, in Los Angeles, Franklin Stubbs, who was zero-for-five in the game, homered leading off the bottom of the 12th to end San Francisco's winning streak at four...

England's Davies Defeats Carner, Okamoto in U.S. Open Golf Playoff

Davies: She Swings, And the Earth Shakes

By Dave Anderson EDISON, New Jersey — At the U.S. Women's Open, the 17th hole flows out to an up-sloped level off, then dips into a swale in front of a green surrounded by three bunkers...



Laura Davies: Longest of the long hitters.

EDISON, New Jersey — Laura Davies of Britain rolled in two straight long birdie putts on the back nine Monday to pull away from JoAnne Carner of the United States and Ayako Okamoto of Japan and win the 42d U.S. Women's Open golf tournament by two strokes in an 18-hole playoff...

Decade-Old World Record Falls to U.S. Swimmer, 15

FRESNO, California — Fifteen-year-old Janet Evans broke by two seconds Monday the world record in the women's 800-meter freestyle at the U.S. Long Course National Swimming Championships...

Cordero's Milestone a Millstone

NEW YORK — These are not the best of times for Angel Cordero Jr. Sunday night, celebrating the 25th anniversary of his first victory as a New York jockey, he choked on a baked clam at a local restaurant...

Victory Streak Ends at 29

The longest winning streak in professional baseball history came to an end at 29 games Monday night when the Salt Lake Trappers of the Pioneer League were beaten, 7-5, by the Billings Mustangs...

SCOREBOARD

Tennis

Davis Cup AMERICAN ZONE SEMIFINALS Brazil def. Chile, 3-2 Costa Rica, Brazil, def. Argentina, 1-4...

Baseball

Monday's Line Scores AMERICAN LEAGUE Chicago 888 100-7 9 Detroit 888 100-4 9 Houston 888 100-4 9 Kansas City 888 100-4 9 Minnesota 888 100-4 9 Milwaukee 888 100-4 9 New York Yankees 888 100-4 9 St. Louis 888 100-4 9 Toronto 888 100-4 9

Shilton Versus Dassaev: Similar Goals Across a Wealth of Divide

ROB HUGHES

Shilton, having joined his fifth English club, has a contract worth £1 million in base salary over the next three years. They are men who have shared, from at least their 12th birthdays, the aim of perfectionism between goalposts. Shilton was dedicated even at 12 to the position normally thrust on the least able child on the playground...

Derby County, his new club, is in Rolls Royce territory close to where he was raised above a liquor store. His wage, however, is underwritten not by men who drive limousines but by workers who fit the nuts and bolts in factories. Within a day of signing Shilton, Derby sold £56,000 in season tickets. The next day, sales exceeded £60,000...

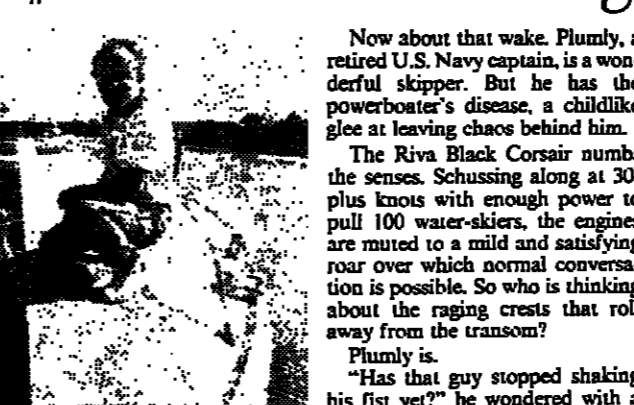
Transition

BASEBALL American League BOSTON—Recalled Red Woodworth, pitcher, from Pawtucket, International League. SEATTLE—Recalled Steve Cline, pitcher, from Everett, Pacific Coast League. Recalled Dennis Powell, pitcher, from Coquitlam.

The Riva Black Corsair: A \$2 Million Zoom-Along

By Angus Phillips

WASHINGTON — If a man is measured by his wake, Charlie Plumly is quite a guy. Not that he is finished with this world yet. His wake was just temporary as he recently broadened down the Potomac at 32 knots, pulling half the river behind him in a mountain of sidewater. He is the skipper of Corsair, a jet-black, 60-foot (18-meter), 47-ton (42.6-metric-ton) Riva Black Corsair that looks like something out of the Saudi Arabian millionaire Adnan Khashoggi's arms procurers might zoom around the Mediterranean in, which is exactly what it is. Inch for inch, the Riva Black Corsair is perhaps the most expensive and purposeless yacht in the world. The price varies with the exchange rate for the Italian lire, but at the moment this cozy little express day-cruiser with bunk space for four goes for about \$2 million, which is just the ante. She goes nowhere without a full-time engineer to care for her twin, German-made, 1,300-horsepower MTU diesels, which gulp fuel at up to 160 gallons (606 liters) an hour. She carries 1,200 gallons of fuel oil and measures cruising range by the proximity of the next super-tanker. So prodigious is Corsair's fuel consumption that when Plumly took her from Washington to Annapolis, Maryland, he didn't pull up to the gas dock. The gas dock came to him, running a hose across the water so he could take on a truckload. When closed 198 hours later, he was hunting the Gulf sign again. If you have to ask the price of



Engineer Bill Nagle aboard "the Rolls Royce of fast boats."

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Major League Standings table showing win-loss records and percentages for various teams in the American and National Leagues.

OBSERVER

Pugnacious President

By Russell Baker
WASHINGTON—Ladies and gentlemen, the Scrapper of the United States!

Q: You don't agree then, sir, with those who say the poo-poo cushion was a particularly brutal way of putting pressure on Speaker Wright?

Q: As you know, sir, engineers trying to remove the cushion from Speaker Wright's chair report that it is made of strange new materials and also appears to be unremovable.

Q: On another matter, sir: your nomination as Judge Bork to the Supreme Court is in jeopardy, as opponents of the appointment say, you chose him because you have assurances he will be willing to restore slavery, bring back the days when women's place was in the home and declare spending by any federal agency except the Pentagon unconstitutional.

Q: With respect, Mr. Scrapper, don't you mean the Iran-contra scandal, sir, happened 60 years ago?

Q: Mr. Scrapper, sir, your new combative policy suggests you are deliberately trying to get into fights you can't win, and particularly with the Congress. Some people, sir, say your aim is to avoid becoming a lame duck, but isn't it better to be a lame duck than a stuffed turkey?

Q: What combative policies are you talking about, chum? Just because you media grand-and-flea brigades say I'm trying to pick fights with Congress doesn't mean it's so.

Q: If you are not trying to start fights with Congress, sir, what about these reports that you secretly ordered the CIA to install a poo-poo cushion in the speaker's chair of the House of Representatives occupied by Democratic Congressman Jim Wright?

A: There was nothing secret about it. I gave the speaker warning that unless he acted sensibly on taxes and the deficit I'd use every weapon at my command to bring him into line. Yet he persisted in trying to solve the deficit by enacting new taxes instead of doing away with the federal government,

except, naturally, the Pentagon and White House.
Q: You don't agree then, sir, with those who say the poo-poo cushion was a particularly brutal way of putting pressure on Speaker Wright?

Q: As you know, sir, engineers trying to remove the cushion from Speaker Wright's chair report that it is made of strange new materials and also appears to be unremovable. Can you tell us, sir, something about this apparently marvelous new poo-poo cushion?

A: Since that data is classified, Secretary of Defense Weinberger won't let me look at it. He says I might remember something about it and cause great harm to national security if I should fall into enemy hands and break under torture.

Q: What an airhead question! Take a good look at Judge Bork if you want to know why I picked him. He is a six-footer, packs a lot of weight and is only about 60 years old. O.K., 60 is no spring chicken, but it's still young enough to duke out an 81-year-old like Oliver Wendell Holmes.

Q: Mr. Justice Oliver Wendell Holmes left the court 55 years ago. Perhaps it's Justice William Brennan you want duked out by Bork?

A: William Brennan—isn't that my secretary of education or something?

Q: William Bennett, sir, is your secretary of education. William Brennan is an 81-year-old Supreme Court Justice. Oliver Wendell Holmes was a justice who served until he was over 90.

A: O.K., that cuts it, Mr. Miss and Mrs. Know-it-all. You know all the answers, so start out before I kick you out (Hated exit).

Nancy, how am I supposed to keep all these Ollies sorted out?
New York Times Service



The Vanishing Movie Palaces

By D.W. Dunlap
NEW YORK — Without sweeping searchlights, white-gloved ushers, mighty Wurlitzer organs — indeed, without any fanfare or protest or notice at all — Broadway is losing almost every vestige of its movie-going past.

The Strand Theater at 47th Street has just been demolished. This 3,500-seat movie palace, designed by Thomas W. Lamb, opened in 1914 under the direction of S.L. Rothapel, the impresario best known as Roxy. Although its interior had been divided, the theater (most recently known as the RKO Warner Twin) had a rather noble facade of three-story-high Corinthian pilasters stretching along Broadway.

Even when the shells remained, the old movie palaces had been diminished by being carved up. "People have an idea what they used to be like," the preservationist Brendan Gill said. "They're a system of catcombs that you penetrate at different levels, getting fugitive glimpses, without any real sense of how these enormous spaces came about. It's like Gibbon wandering through Rome: 'What great civilization must have built these things. What pygmies we are compared to them.'"

Why, then, were there no words of protest as movie theaters met the wrecking ball? Said Lester Beckelman, the executive director of the New York Landmarks Conservancy: "The preservation community has been so focused on legitimate theaters that we've taken the cinemas for granted. They have not been a priority."

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PEOPLE

White House Medicine

You might think that the president of the United States gets the best medical attention anyone can receive. But you wouldn't get an agreement from Dr. Edward B. MacMahon, an orthopedic surgeon and amateur medical historian, and the writer Leonard Curry. In a new book, "Medical Cover-Ups in the White House," to be published by Washington's Farragut Publishing Co., they contend that the president's medical treatment often has ranged from questionable to downright incompetent.

Sarah Ferguson, who seems willing to try almost anything, dressed in safety-fighter, coversalls and mask about 800 feet before going 800 feet underground into the mine.

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